

YDL Finance Officer Report to AGM 2023

The league is in a sound financial position on 1st October 2023 with healthy reserves and cashflow.

The final examined accounts for the AGM 2023 are included with this report.

The League has not received any grants during this financial year, but a retrospect England Athletics grant of £50,000 for 2022 has been added to the accumulated fund.

This year the League had deficit of £17,750 which will be met from reserves.

Club Membership with Team match Fees

It was suggested last year (2022) that we might change the way we manage affiliation fees into a membership payment and a match fee. Initially this would involve additional financial administration in implementing the change and supporting members.

In the current circumstances with a change in Financial Officer, with the agreement of the committee, anything non-urgent and likely to complicate the role in the short term for a new officer has not been proposed this year.

Helping the Hosts !

In 2022 members decided to spread the financial costs of hosting by collecting more in affiliation fees provide more financial support to those that do host. In 2023 inflation has significantly increased the costs likely to be faced by hosts next year.

There is a need to consider the wider financial situations at this time and pressures on members. A mixture of small rises in fees and a limited use of reserves may be the best approach.

To keep pace with inflationary costs it is suggested that we increased the affiliation fees by 8% (effective £10 per match, calculated as £135 per match) and for this to be distributed directly to the hosts with the fixed rate becoming £375 per match and £40 per team (previously £350 fixed and £35 per team respectively). Hosts may only apply for the £40 per team if officials are provided with an adequate lunch and refreshments.

There are no changes in the support for precision measurement (Photofinish, EDM and wind gauges). The support for Precision Measurement Costs would be met by reserves and/or grants received.

For Example, a host of a 6-team match could claim:

£375 (Fixed)

£240 (Variable – supporting officials, £40 per team)

£360 (maximum claim for Precision Measurement)

£975 Total Claim Possible

In summary the finance proposal is:

- Affiliations fees increase by approximately 8% (Teams affiliation fees calculated as an £135 per planned match for the season).
- To help fund rising hosting costs, the fixed rate is increased to £375 per match and to further aid the catering for volunteers at the match, the variable amount is increased to £40 per team.
- No further changes to support offered but other existing support will be continued.

Karl Ponty

YDL Finance Officer

31st October 2023